



**SING HOLDINGS LIMITED**

UEN No.: 196400165G

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## UPDATE ON SALES OF NORTH GAIA

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The board of directors (the “**Board**”) of Sing Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) would like to announce that the Group has commenced sales of its executive condominium project, North Gaia on Saturday, 23 April 2022.

As of Sunday, 24 April 2022, 164 or 26.6% of its total 616 units were issued options to purchase during the weekend. These units comprise 84.1% of three-bedroom units (inclusive of those with yard and/or study), 10.4% of four-bedroom units and 5.5% of five-bedroom units. With 62% of the sold units opted for deferred payment scheme, the average sales price for the weekend works out to be \$1,301.93 per square foot with total sales value at \$232,528,000.

North Gaia is a 99-year leasehold executive condominium project located at Yishun Close, opposite the Khatib Bongsu Nature Park. The development will comprise eleven blocks of 14-storey towers, with unit sizes ranging from 958 square feet (sq ft) to 1076 sq ft for a three-bedroom unit, 1313 sq ft to 1389 sq ft for a four-bedroom unit and 1593 sq ft for a five-bedroom unit. The development is in close proximity to many schools and amenities, and enjoys nature on its doorstep. Construction has commenced in the third quarter of 2021. As an executive condominium development, revenue from sales of units will be recognised upon completion of the sales contracts.

BY ORDER OF THE BOARD

Lee Sze Hao  
Chief Executive Officer

Singapore, 24 April 2022