
RESPONSES TO QUERIES FROM SHAREHOLDER

The board of directors (the “**Board**”) of Sing Holdings Limited (the “**Company**”) would like to thank our shareholder for submitting his questions in advance of the Company’s Annual General Meeting (“**AGM**”) to be held by way of electronic means on 27 April 2022 at 11.00 a.m.

Append below are the Company’s responses to the questions received from our shareholder as of 11.00 a.m. on 13 April 2022.

Queries:

1. For North Gaia, what is the percentage of buyers who took up deferred payment?
2. Did Sing Holdings manage to lock in a fixed rate loan for the development of North Gaia for the duration of the project? What is the interest rate that loans tied to this project is contracted at?

Company’s Responses:

1. The booking of units at North Gaia will begin on 23 April 2022. The Company will address this question during the AGM on 27 April 2022.
2. The Company did not contract for fixed interest rate loans for the North Gaia project. Interest rates for these loans are pegged at a fixed margin above the floating Singapore Overnight Rate Average (SORA) administered by the Monetary Authority of Singapore. We do not disclose the exact interest rates for a specific project as this is commercially sensitive information.

BY ORDER OF THE BOARD

Lee Sze Hao
Chief Executive Officer

Singapore, 20 April 2022