

APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN LIGHT OF COVID-19

The board of directors (the “**Board**”) of the Company wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver from compliance with Rule 707(1) of the SGX-ST Listing Manual, which states that an issuer must hold its annual general meeting (“**AGM**”) within four months from the end of its financial year, and an extension of 60 days to hold its AGM for the financial year ended 31 December 2019 (“**FY2019**”) on or before 29 June 2020 (the “**Extension Application**”).

The SGX-ST has on 27 February 2020 issued a regulatory announcement stating that it will grant an extension of up to 30 June 2020 to issuers holding annual general meetings to approve their FY2019 results in light of the COVID-19 situation, if they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable).

The Company is seeking the Extension Application for the following reasons:

- (a) concern about attending large-group meetings amid the COVID-19 situation;
- (b) stricter measures announced by the Ministry of Health on 24 March 2020 requiring, *inter alia*, all events and mass gatherings (e.g. conferences, exhibitions, festivals, concerts, sporting events, trade fairs) to be deferred or cancelled, regardless of size;
- (c) prohibition of events with more than 10 persons present during the period between 27 March 2020 and 30 April 2020 (both dates inclusive) under Regulation 4 of the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020;
- (d) the Company needs more time to put in place alternative arrangements for organising virtual meetings; and
- (e) in light of the joint statements by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation on 25 March 2020 and 31 March 2020 that proposed legislative amendments to allow issuers the flexibility to hold meetings by virtual means notwithstanding any contrary provisions in their constitutive documents will be addressed by Parliament in April 2020, the Company would like to delay its AGM until such legislative amendments have been passed to facilitate the holding of the AGM virtually.

The Company will try to hold its AGM earlier if possible, subject to, *inter alia*, the COVID-19 situation improving and/or the legislative amendments having been passed to facilitate the holding of the AGM virtually.

The Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020, and subsequently provide the requisite notice of AGM at least 14 days before the date of the AGM.

The Company will also be making an application to ACRA for an extension of time to hold its AGM for FY2019.

The Company will announce the outcome of the waiver and extension applications in due course.

BY ORDER OF THE BOARD
SING HOLDINGS LIMITED

Lee Sze Hao
Chief Executive Officer
Singapore, 2 April 2020