





ANNUAL GENERAL MEETING 19 APRIL 2016





DISCLAIMER

This presentation may contain statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in such statements as a result of a number of risks, uncertainties and assumptions. Past performance is not necessarily indicative of future performance. You are cautioned not to place undue reliance on these statements, which are based on the current views of management on future developments and events.



FINANCIAL HIGHLIGHTS



Key Financial Data - FY2015

Group Income Statement	S\$'000
Revenue	263,570
Profit attributable to shareholders	20,315

Key Financial Data - FY2015

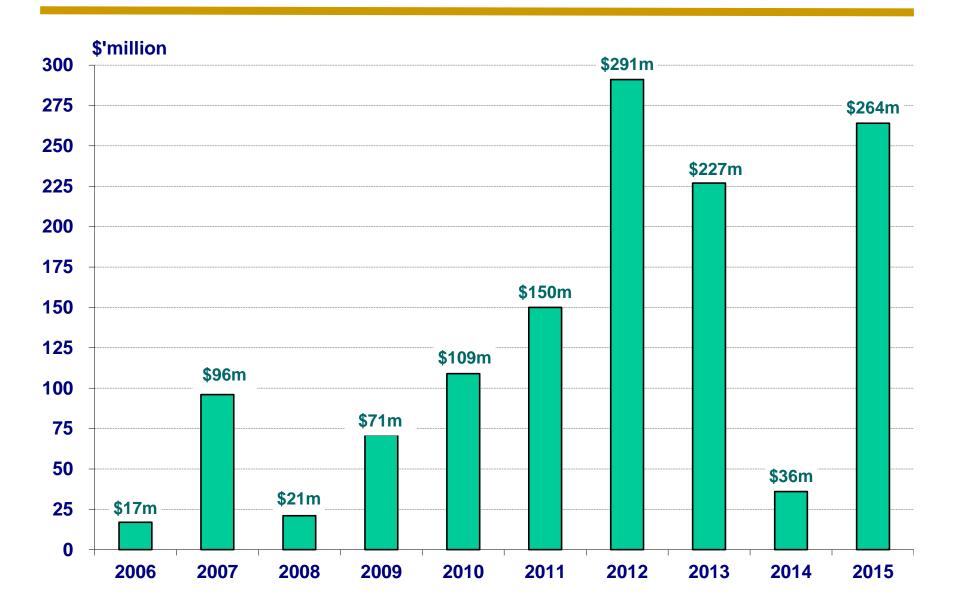
Group Balance Sheet	S\$'000
Development properties	325,312
Trading properties	26,858
Trade receivables	123,135
Cash and cash equivalents	30,379
Deferred revenue	100,959
Interest-bearing bank loans	110,160
Equity attributable to shareholders	235,551

Key Financial Data - FY2015

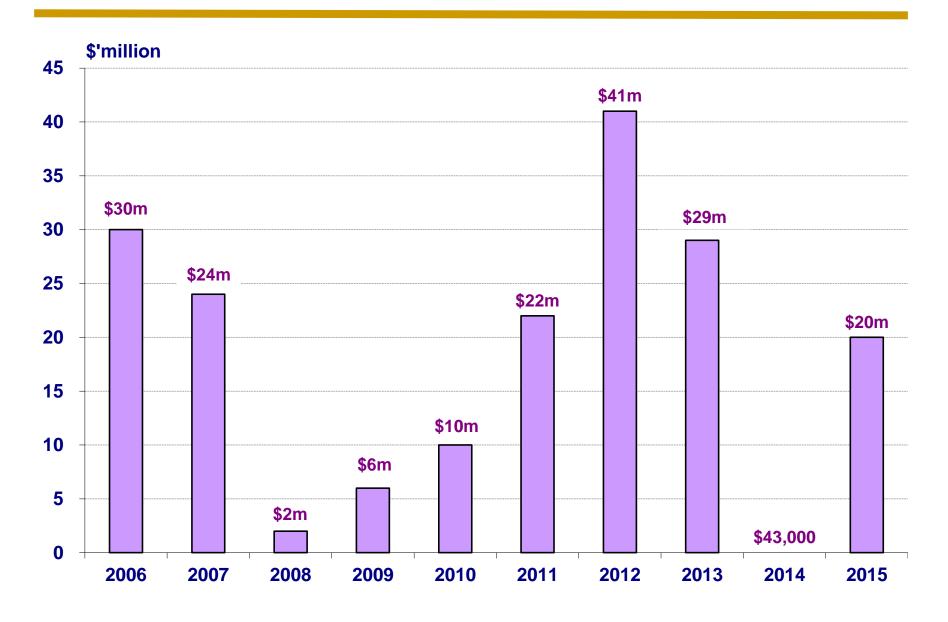
Financial Ratios

Earnings per share (cents)	5.07
Net asset value per share (cents)	58.74
Dividend per share (cents)	1.25
Dividend yield (%)	3.91

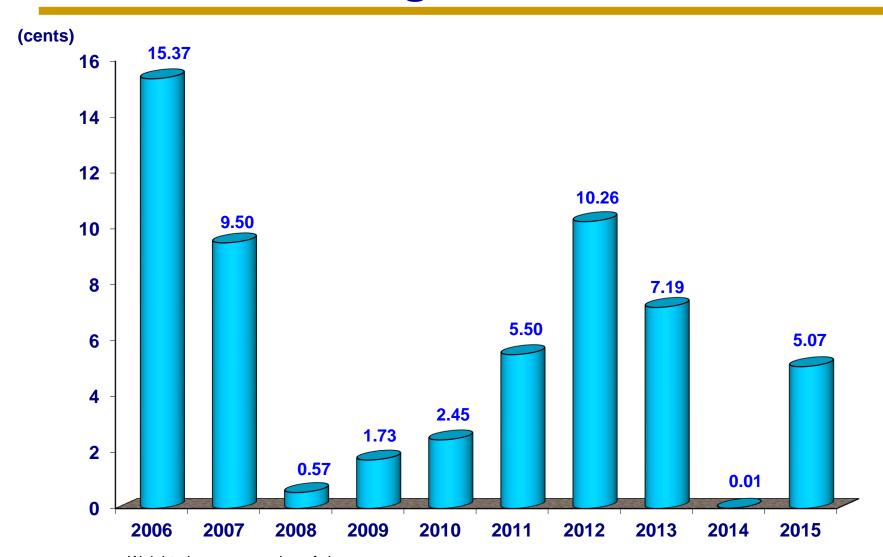
Revenue



Profit Attributable to Shareholders



Earnings Per Share



Weighted average number of shares:

2006 - 194,214,940 shares

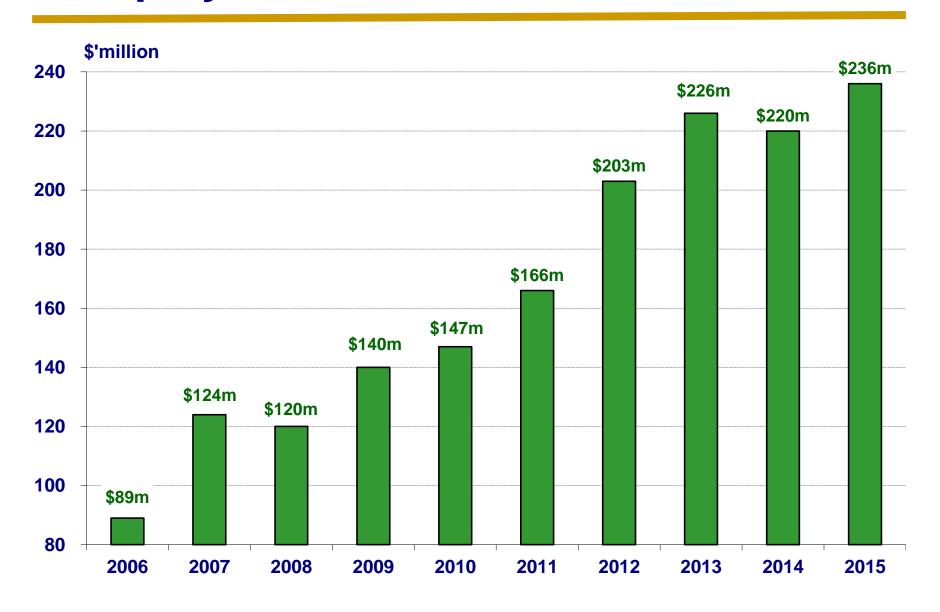
2007 – 256,218,657 shares

2008 - 267,329,768 shares

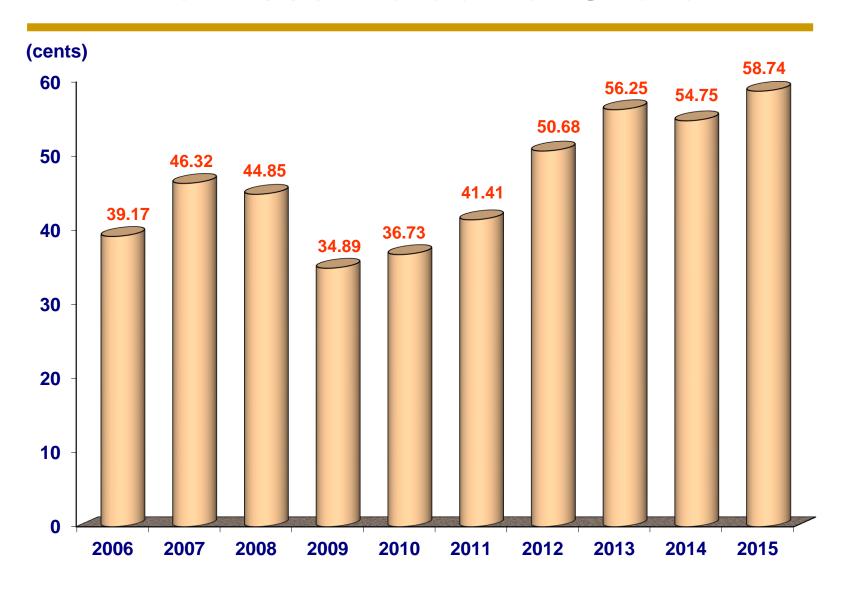
2009 - 362,009,061 shares

2010 to 2015 - 400,994,652 shares

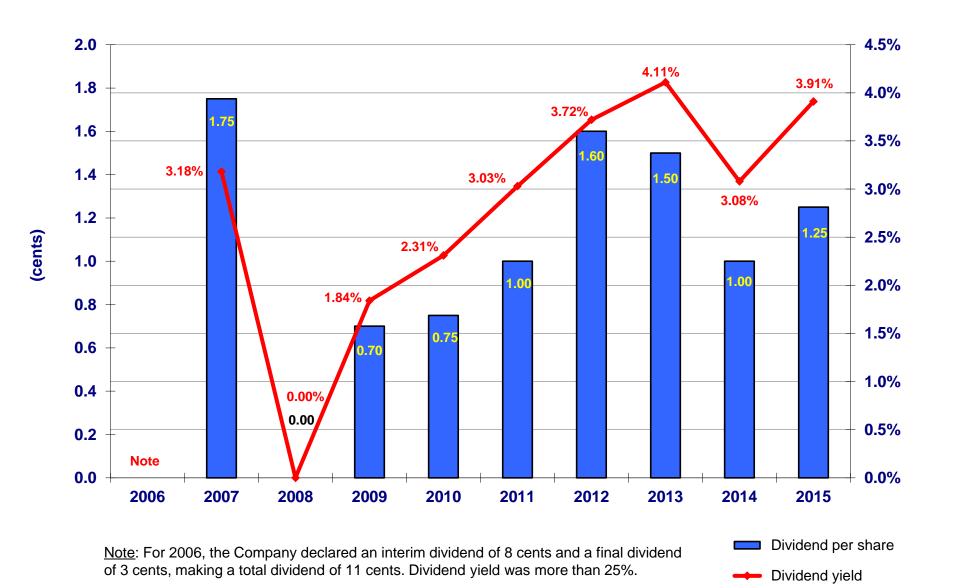
Equity Attributable to Shareholders



Net Asset Value Per Share



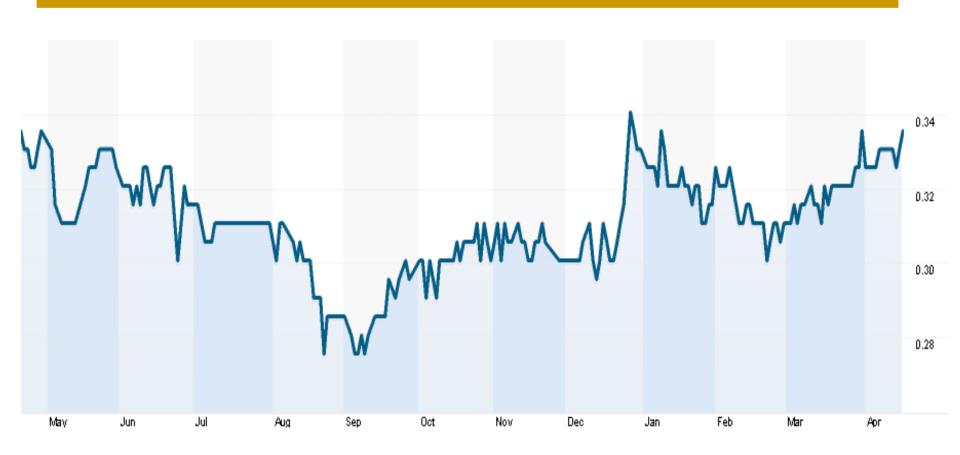
Dividend Yield



Proposed Dividends

Dividend Period	1 Jan 2015 – 31 Dec 2015
Special & Final Dividend	1.25 cents per share
Type of Dividend	Cash
Last Day of Trading on "Cum" Basis	22 April 2016
Record Date	5.00 p.m., 27 April 2016
Payment Date	10 May 2016

1-Year Stock Chart (April 2015 – April 2016)



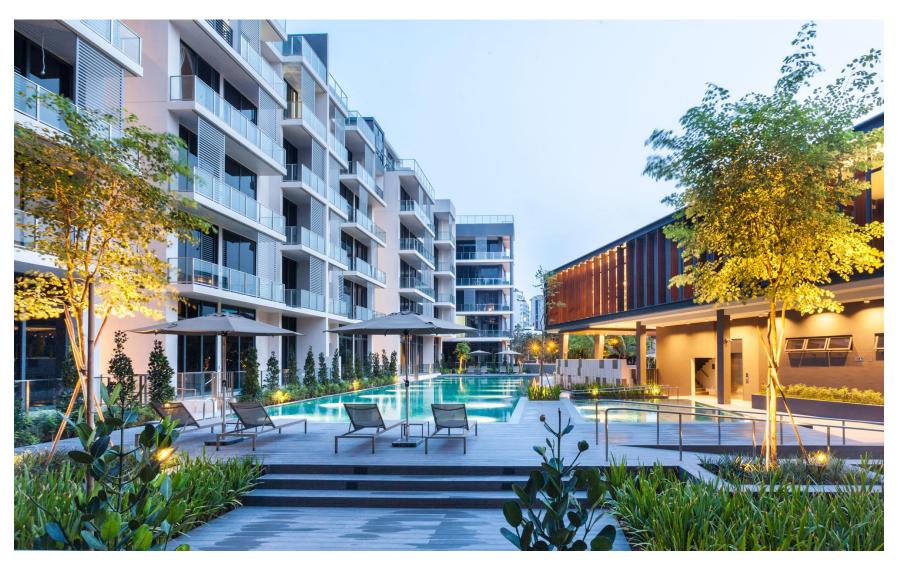
Source: Reuters

UPDATE ON EXISTING PROPERTIES



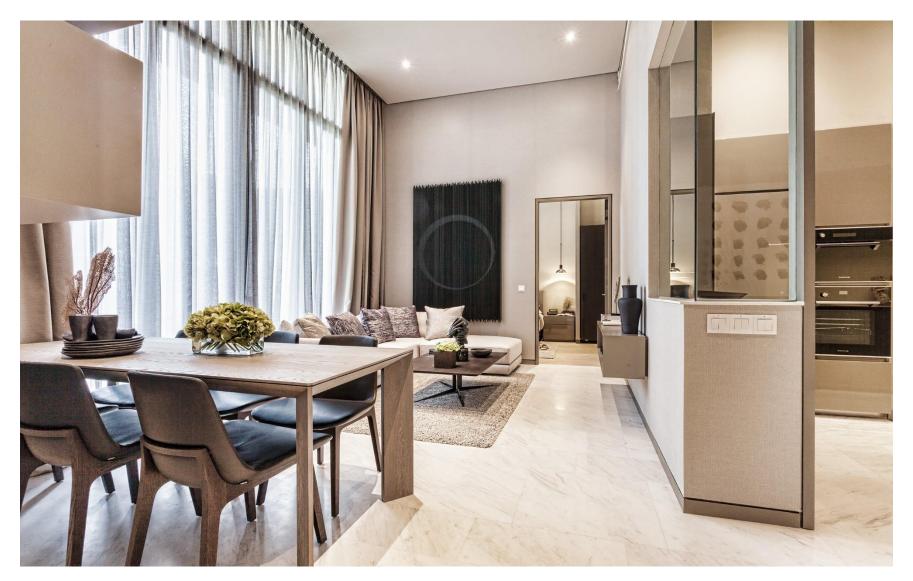
Residential Properties

Robin Residences - Robin Drive



Residential Properties

Robin Residences - Robin Drive



Robin Residences

Type of property: Condominium

Tenure: Freehold

Saleable area: 124,950 sf

Number of units sold: 91 out of 134

Percentage sold by no. of units: 68%

Total sales contracted: \$169 million

TOP date:
24 December 2015

Residential Properties

Waterwoods - Punggol Field Walk



Residential Properties

Waterwoods - Punggol Field Walk



Waterwoods

Type of property: Executive Condominium

Tenure: 99-year Leasehold

Saleable area: 468,627 sf

Number of units sold: 363 out of 373

Percentage sold by no. of units: 97%

Total sales contracted: \$362 million

TOP date:
1 December 2015

Industrial Properties

BizTech Centre Aljunied Road



BizTech Centre

Type of property: Light industrial

Tenure: Freehold

Number of units owned: 48 strata units

Area owned: 50,227 sf

Carrying value: \$535 psf

Occupancy rate: 93%

Awards



The Laurels

FIABCI Singapore Property Awards 2015 Residential (Mid Rise) Category



Waterwoods

BCA Green Mark Award (Gold Plus)







THANK YOU!



